

Cheltenham Town Supporters Society Limited

Trading as Robins Trust

Financial Statements for the Year Ended 31 May 2014

Cheltenham Town Supporters Society Limited  
Trading as Robins Trust

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for the Year Ended 31 May 2013

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Company Information  
for the Year Ended 31 May 2013

**TRUSTEES:**

L Hoenig  
C Gowing  
L Gowing  
B Lancaster  
C Mitten  
A Mitten  
A Van Coevorden

**SECRETARY:**

L Hoenig

**REGISTERED OFFICE:**

24, Linwell Close  
Wymans Brook  
Cheltenham  
GL50 4SD

**REGISTERED NUMBER:**

29944R

Cheltenham Town Supporters Society Limited  
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Report of the Board of Trustees  
for the Year Ended 31 May 2014

The trustees present their report with the financial statements of the company for the year ended 31 May 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the trust is to represent the interests of the supporters and community Cheltenham Town in the running of Cheltenham Town Football Club.

**TRUSTEES**

The trustees during the period under review were:-

L Hoenig  
C Gowing  
L Gowing  
B Lancaster  
A Mitten  
C Mitten  
A Van Coevorden

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The law requires the Society Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and of the profit or loss of the society for that period. In preparing those financial statements, the Society Board is required to

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The Society Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable the Society Board to ensure that the financial statements comply with the Industrial and Provident Societies Act 1965 and the Friendly and Provident Societies Act 1968. The Society Board is also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD**

.....  
L Hoenig – Secretary

Date: .....

Cheltenham Town Supporters Society Limited  
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for the Year Ended 31 May 2014

**Financial Review for the period ending 31 May 2013**

The purpose of this statement is to provide a commentary on the financial statements with a particular focus on the fund raising activities of the trust during the year which has been audited.

**Membership Income**

Membership turnover showed a reduction in membership with membership reducing by 22 members. This is the second year membership has reduced and is an area we are working hard to address. The board are confident future announcements should aim to increase our current membership.

**Donations**

Donations stayed inline with previous years and is adhoc in nature.

**Profits on Fundraising**

Combined within the profit and loss accounts is a line entitled "profits on fundraising" which has a balance at the year end of £1,484. The figure masks a variety of events that have taken place to generate this profit.

The match day raffles continue to be our biggest success and the profits raised during the year were down on match day raffle for year ending 2014 although we have seen this figure bounce back in early 2014/15 season.

**Share Purchase**

During the year we have invested in shares to the value of £6,000 which has taken our total share investments to just over £50,000 with previous years accounting treatment this purchase has been written off to the P&L. The reason for this is the value of shares to the trust is that they give the members of the trust a stake in the club that they support and is not a financial asset to the trust itself. The milestone of £50k is a great milestone for the trust to achieve and one that everyone should be proud of and it half way towards the set target by CTFC of board representation.

**Balance Sheet**

The balance sheet shows a positive capital and reserves balance of £883. The balance sheet also shows a healthy bank balance of £3,407 which will ensure the trust can continue to trade for the forthcoming year. The trust has also invested a large amount of this balance in shares that will be recorded in the 2015 accounts.

**The year Ahead**

The year ahead looks to be one which will deliver great excitement and change for the Robins Trust. Effort needs to be placed in attracting new members as well as renewing existing/ elapsed members. With the club now on a stable footing the pitch the trust need to ensure they play an active role in the progression of Cheltenham Town Football Club and ensure the fans voice is continually heard.

The Robins Trust will be making a significant announcement at their AGM which will have a significant change to the trust along with proposed changes to their model rules.

Clive Gowing  
Treasurer/ Chairmam

Cheltenham Town Supporters Society Limited  
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Profit and Loss Account  
for the Year Ended 31 May 2014

	2014		2013	
	£	£	£	£
<b>Turnover</b>				
Membership subscriptions and lapsed shares	2,370		1,740	
Donations received	372		123	
Profit on fundraising	<u>1,484</u>		<u>2,923</u>	
		4,226		4,786
<b>Other income</b>				
Deposit account interest		<u>4</u>		<u>5</u>
		4,230		4,791
<b>Expenditure</b>				
Printing, post and stationery	567		62	
Charity Donations	601		214	
Sundry expenses	<u>338</u>		<u>316</u>	
		<u>1,506</u>		<u>592</u>
		2,724		4,199
<b>Amounts written off investments</b>				
Amount written off shares in Cheltenham Town Football Club Limited		<u>(6,000)</u>		<u>(1,000)</u>
<b>NET (LOSS) PROFIT</b>		<u>(£ 3,274)</u>		<u>£ 3,199</u>

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Balance Sheet  
Year to 31 May 2014

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Investments	5	—	—
<b>CURRENT ASSETS</b>			
Debtors	6	277	217
Cash at bank		<u>3,407</u>	<u>7,266</u>
		3,684	7,483
<b>CREDITORS</b>			
Amounts fall due within one year	7	<u>(1,450)</u>	<u>(1,497)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,234	5,986
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(1,351)</u>	<u>(1,592)</u>
<b>NET ASSETS</b>		<u>883</u>	4,387
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	158	180
Profit and loss account	10	<u>725</u>	<u>4,207</u>
<b>SHAREHOLDERS' FUNDS</b>		883	4,387

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
C Gowing - Treasurer

.....  
C Gowing - Chairman

.....  
L Hoenig - Secretary  
Approved by the Society Board on

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

2. **OPERATING PROFIT/(LOSS)**

No items were charged to arrive at the profit/(loss) on ordinary activities which need to be disclosed.

3. **AMOUNTS WRITTEN OFF INVESTMENTS**

	2014 £	2013 £
Amounts written off shares in Cheltenham Town Football Club	<u>£ 6,000</u>	<u>£ 1,000</u>

4. **TAXATION**

The society is treated for corporation tax purposes as being mutually trading and is not liable to UK corporation tax on its trading profits. Corporation tax is chargeable on non mutual income including investment income but no provision for corporation tax is necessary for this period. No provision for deferred taxation is made if there is reasonable evidence that such deferred taxation will not be payable in the foreseeable future.

5. **FIXED ASSET INVESTMENTS**

The Trust owns 31,978 ordinary shares of 50p each at a total cost of £50,144.

These shares are not easily transferable and, in the opinion of the society board, have no value and have therefore been written down to nil in the balance sheet.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014 £	2013 £
Other debtors and accrued income	<u>£ 277</u>	<u>£ 217</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014 £	2013 £
Other creditors and accruals	240	217
Deferred income	<u>1,210</u>	<u>1,280</u>
	<u>£ 1,450</u>	<u>£ 1,497</u>



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Notes to the Financial Statements - continued  
for the Year Ended 31 May 2012

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2014 £	2013 £
Deferred income	<u>£ 1,351</u>	<u>£ 1,599</u>

9 **CALLED UP SHARE CAPITAL**

Each full member of the society owns one ordinary share of £1 in the society which is not transferable. The share is cancelled if an individual ceases to be a member.

Junior members cannot hold shares in the society nor have any voting rights.

At 31 May 2014, the society had 158 full members.

10. **RESERVES**

	Profit and Loss Account £
Opening Reserves	4,206
Retained profit for the year	<u>(3,481)</u>
At 31 May 2014	<u>725</u>

11. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS**

	2014 £
Profit for the financial year	(3,481)
Decrease in share capital	<u>(22)</u>
	(3,503)
Shareholders funds	<u>4,386</u>
<b>Closing shareholders funds</b>	<u>£ 883</u>